



# House of Representatives

General Assembly

**File No. 340**

February Session, 2014

Substitute House Bill No. 5241

*House of Representatives, April 3, 2014*

The Committee on Higher Education and Employment Advancement reported through REP. WILLIS of the 64th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

## **AN ACT REQUIRING A STUDY OF A PAY-IT-FORWARD COLLEGE PAYMENT PLAN.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective July 1, 2014*) Not later than January 1, 2015, the
- 2 Connecticut Health and Educational Facilities Authority, established
- 3 under section 10a-179 of the general statutes, or its subsidiary under
- 4 section 10a-179a of the general statutes, the Connecticut Higher
- 5 Education Supplemental Loan Authority, shall study the feasibility
- 6 and implications of implementing a plan pursuant to which a
- 7 Connecticut high school graduate may attend a public institution of
- 8 higher education in this state tuition-free, provided such graduate
- 9 agrees to relinquish a percentage of his or her future earnings upon
- 10 graduation from the public institution of higher education for deposit
- 11 into a fund that will be utilized for paying for the tuition of future
- 12 Connecticut high school graduates who participate in such plan.

This act shall take effect as follows and shall amend the following sections:
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Section 1	<i>July 1, 2014</i>	New section
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**HED**      *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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**OFA Fiscal Note**

**State Impact:** None

**Municipal Impact:** None

**Explanation**

There is no cost to the Connecticut Higher Educational Supplemental Loan Authority (CHESLA) to study the feasibility and implications of implementing a pay-it-forward college payment plan, as CHESLA has adequate staffing with the appropriate expertise to do so.

**The Out Years**

**State Impact:** None

**Municipal Impact:** None

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**OLR Bill Analysis**

**sHB 5241**

***AN ACT REQUIRING A STUDY OF A PAY-IT-FORWARD COLLEGE  
PAYMENT PLAN.***

**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Higher Education and Employment Advancement Committee

Joint Favorable Substitute

Yea 11 Nay 7 (03/13/2014)